ZLK FUTURE X

TRADE | INVEST | GROW

COMMODITIES
MARKET UPDATE

KEY TRENDS | MARKET DIRECTION



5 NOVEMBER 2026

COMMODITIES SNAPSHOT

GOLD
$4,127.17
▲ +1.33%

SILVER
$52.51
▲ +0.43%

WTI CRUDE
$87.94
▼ -0.20%

MARKET DIRECTION

WHAT'S SHAPING THE COMMODITIES MARKET?

GOLD

- Surges 1.3% to $4,127, above the $4,100 mark.
- Weaker dollar and lower Treasury yields lift demand.

↗ BULLISH

SILVER

- Gains 0.4% to $52.51, tracking gold higher.
- Dollar at one-month low supports precious metals.

↗ BULLISH

CRUDE OIL

- WTI at $87.94 after an 8% plunge; Brent at $95.17.
- Democrats' win fuels US–Iran peace hopes.

↘ BEARISH

COPPER

- Slips 0.6% to $6.37.
- Chip-stock rout weighs on Asian risk appetite.

↘ BEARISH

US DOLLAR

- At one-month low; EUR/USD 1.124, USD/JPY 158.14.
- Yields fall after Democrats' midterm sweep; BoE eyed.

↘ BEARISH

STAY INFORMED.
TRADE SMARTER.

ECONOMIC EVENTS & NEWS



THURSDAY | 5TH NOVEMBER 2026

MAJOR NEWS

- **Asia stocks mixed as chip rout triggers KOSPI trading halt; China outperforms**
  Asian stocks were mixed on Thursday, as a sharp selloff in semiconductor shares triggered a trading curb in South Korea, offsetting support from a steep decline in oil prices after Democrats' victories in the U.S. midterm elections. U.S. stock futures were also mixed during Asian hours by 07:18 GMT, with tech-heavy Nasdaq 100 Futures leading losses. Wall Street closed higher overnight.
  Read more ›

- **Dollar slides as US election drives oil and Treasury yields lower; sterling gains**
  The dollar slid to the lowest in more than a month on Thursday in the aftermath of an overwhelming victory by Democrats in US midterm elections, which sent oil prices and Treasury yields lower. The yen gained after minutes from the Bank of Japan's September meeting reinforced bets for further interest-rate hikes, while sterling rose toward a seven-week high ahead of a Bank of England policy decision.
  Read more ›

- **Oil holds steep losses after U.S. election fuels Iran peace hopes**
  Oil prices held largely steady in Asian trading on Thursday after plunging more than 8% in the previous session, as investors weighed the prospect that Democrats' sweeping victory in U.S. midterm elections could increase pressure on President Donald Trump to end the war with Iran.
  Read more ›

- **Gold surges past $4,130 as US election sends dollar, Treasury yields tumbling**
  Gold prices extended their rally on Thursday, climbing above $4,130 an ounce as the Democratic election victory continued to weigh on the U.S. dollar and Treasury yields, boosting demand for the precious metal. At 23:55 ET (04:55 GMT), spot gold surged 1.9% to $4,138.51 an ounce, while U.S. gold futures gained 1.8% to $4,147.59.
  Read more ›

ECONOMIC CALENDAR

EVENTS	DATE	CURRENCY	IMPACT	FORECAST	PREVIOUS
French Industrial Production m/m	05-Nov-26	EUR	Low	0.3%	-0.3%
Unemployment Rate	05-Nov-26	CHF	Low	3.1%	3.1%
Italian Retail Sales m/m	05-Nov-26	EUR	Low	0.0%	0.3%
Construction PMI	05-Nov-26	GBP	Low	46.4	46.1
PPI m/m	05-Nov-26	EUR	Low	2.5%	1.9%
Spanish 10-y Bond Auction	05-Nov-26	EUR	Low	–	4.18|1.6
French 10-y Bond Auction	05-Nov-26	EUR	Low	–	4.93|2.0
Challenger Job Cuts y/y	05-Nov-26	USD	Low	–	-19.9%
BOE Monetary Policy Report	05-Nov-26	GBP	High	–	–
Monetary Policy Summary	05-Nov-26	GBP	High	–	–
MPC Official Bank Rate Votes	05-Nov-26	GBP	High	7-0-2	3-0-6
Official Bank Rate	05-Nov-26	GBP	High	4.00%	3.75%
BOE Gov Bailey Speaks	05-Nov-26	GBP	High	–	–
SNB Chairman Schlegel Speaks	05-Nov-26	CHF	Medium	–	–
Unemployment Claims	05-Nov-26	USD	Medium	197K	194K
Prelim Nonfarm Productivity q/q	05-Nov-26	USD	Low	2.8%	1.4%
Prelim Unit Labor Costs q/q	05-Nov-26	USD	Low	0.3%	1.2%
FOMC Member Hammack Speaks	05-Nov-26	USD	Low	–	–
FOMC Member Barkin Speaks	05-Nov-26	USD	Low	–	–
BOC Gov Macklem Speaks	05-Nov-26	CAD	Medium	–	–
Natural Gas Storage	05-Nov-26	USD	Low	81B	80B
German Buba President Nagel Speaks	05-Nov-26	EUR	Low	–	–
ECB President Lagarde Speaks	05-Nov-26	EUR	Medium	–	–

SOURCE: PMEX, INVESTING.COM, FOREXFACTORY, ZLK RESEARCH